



EXPORT-IMPORT BANK  
OF THE UNITED STATES

FRED P. HOCHBERG

CHAIRMAN & PRESIDENT

November 4, 2015

The Honorable Steny H. Hoyer  
Democratic Whip  
United States House of Representatives  
Washington, DC 20515

Dear Democratic Whip Hoyer:

Pursuant to applicable law, the Export-Import Bank of the United States does not finance any transactions for designated state sponsors of terrorism. As you know, transactions involving the three existing state sponsors of terrorism – the Republic of Sudan, the Islamic Republic of Iran, and the Syrian Arab Republic – are already subject to numerous additional restrictions. As Chairman and President of the Export-Import Bank of the United States, I do not anticipate any scenario in which the Bank would seek a waiver from the President of the United States as contemplated by (i) section 620A of the Foreign Assistance Act of 1961 (22 U.S.C. 2371), or (ii) the Arms Export Control Act (22 U.S.C. 2780(g)), in connection with a transaction involving a country designated as a state sponsor of terrorism, or any transaction involving any person from any such countries.

Sincerely,

A handwritten signature in blue ink that reads "Fred P. Hochberg".

Fred P. Hochberg  
Chairman and President